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December 22, 2017

By Federal Express

State Ethics Commission
One Ashburn Place
Room 619
Boston, MA 02108

Re: Ethics disclosures on behalf of Mr. Denis Sheahan

To whom it may concern:

Please find the enclosed Disclosure entitled Disclosure By Special State Employee of Financial Interest in a State Contract as Required by GLC 268, §7(d).

Please let me know if you have any questions.

Sincerely,



Ashley Hutto-Schultz

Senior Associate
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Enclosures

**DISCLOSURE BY SPECIAL STATE EMPLOYEE
OF FINANCIAL INTEREST IN A STATE CONTRACT
AS REQUIRED BY G. L. c. 268A, § 7(d)**

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	SPECIAL STATE EMPLOYEE INFORMATION 2017 DEC 25 AM 9:36
Name of special state employee:	Denis Sheahan
Put an X beside one statement.	<p>I am a special state employee because:</p> <p><input checked="" type="checkbox"/> I serve in a state position for which no compensation is provided.</p> <p><input type="checkbox"/> I am not an elected official, and I earned compensation for fewer than 800 hours in the preceding 365-day period.</p> <p><input type="checkbox"/> By the classification of my position by my state agency or by the terms of a contract or my conditions of employment, I am permitted to have personal or private employment during normal business hours.</p> <p><input type="checkbox"/> I work for a company or organization which has a contract with a state agency, and I am a "key employee" because the contract identifies me by name or it is otherwise clear that the state is contracting for my services in particular, and the contract states that I am a special state employee or indicates that I meet one of the three requirements listed above.</p>
Title/ Position	Member of the Board of Massachusetts Housing Partnership, and CEO of Cambridge Trust Company
Fill in this box if it applies to you.	Cambridge Trust Company 1336 Massachusetts Avenue Cambridge, MA 02138
State Agency/ Department:	Massachusetts Housing Partnership
Agency Address:	160 Federal Street Boston, MA 02110
Office phone:	617-441-1533
Office e-mail:	denis.sheahan@cambridgetrust.com
	Check one: <input type="checkbox"/> Elected or <input checked="" type="checkbox"/> Non-elected
Starting date as a special state employee.	December 4, 2017
BOX # 1	ELECTED SPECIAL STATE EMPLOYEE
Select either STATEMENT #1 or STATEMENT #2 .	<p>I am an elected special state employee.</p> <p><input type="checkbox"/> STATEMENT #1: I had a financial interest in a contract made by a state agency before I was elected to a compensated special state employee position. I will continue to have this financial interest in a state contract.</p> <p><input type="checkbox"/> STATEMENT #2: I will have a new financial interest in a contract made by a state agency.</p>

<p>Write an X by your financial interest.</p>	<p>My financial interest in a contract made by a state agency is:</p> <p><input type="checkbox"/> A compensated, non-elected position with a state agency.</p> <p><input type="checkbox"/> A contract between a state agency and myself.</p> <p><input type="checkbox"/> A financial benefit or obligation because of a contract that a state agency has with another person or with a company or organization.</p> <p><input type="checkbox"/> Other work because a state agency has a contract with my company or organization and I am a "key employee" because the contract identifies me by name or it is otherwise clear that the state is contracting for my services in particular.</p>
<p>BOX #2</p> <p>Select either STATEMENT #1 or STATEMENT #2.</p> <p>Write an X by your financial interest.</p>	<p>NON-ELECTED SPECIAL STATE EMPLOYEE</p> <p>I am a non-elected special state employee (compensated or uncompensated).</p> <p><input type="checkbox"/> STATEMENT #1: I had a financial interest in a contract made by a state agency, other than an employment contract, before I took a non-elected, compensated special state employee position. I will continue to have this financial interest in a state contract.</p> <p>My financial interest in a contract made by a state agency is:</p> <p><input type="checkbox"/> A contract between a state agency and myself, but not an employment contract.</p> <p><input checked="" type="checkbox"/> A financial benefit or obligation because of a contract that a state agency has with another person or with a company or organization.</p> <p>OR</p> <p><input type="checkbox"/> STATEMENT #2: I will have a new financial interest in a contract made by a state agency.</p> <p>My financial interest in a contract made by a state agency is:</p> <p><input type="checkbox"/> A compensated, non-elected position with a state agency.</p> <p><input type="checkbox"/> A contract between a state agency and myself.</p> <p><input type="checkbox"/> A financial benefit or obligation because of a contract that a state agency has with another person or with a company or organization.</p> <p><input type="checkbox"/> Other work because a state agency has a contract with my company or organization and I am a "key employee" because the contract identifies me by name or it is otherwise clear that the state is contracting for my services in particular.</p>
	<p>FINANCIAL INTEREST IN A STATE CONTRACT</p>
<p>Name and address of state agency that made the contract</p>	<p>MassHousing One Beacon Street Boston, MA 02108-3110</p>
<p>Write an X to confirm this statement.</p>	<p><input checked="" type="checkbox"/> In my work as a special state employee for my State Agency, I do not participate in or have official responsibility for any of the activities of the contracting agency.</p>
<p>FILL IN THIS BOX OR THE NEXT BOX</p>	<p>ANSWER THE QUESTION IN THIS BOX IF THE CONTRACT IS BETWEEN THE STATE AGENCY AND YOU.</p> <p>- N/A.</p>

	<p>ANSWER THE QUESTIONS IN THIS BOX IF THE CONTRACT IS BETWEEN THE STATE AGENCY AND ANOTHER PERSON OR ENTITY</p> <ul style="list-style-type: none"> - Please identify the person or entity that has the contract with the state agency. Cambridge Trust Company - What is your relationship to the person or entity? CEO - What is the contract for? Cambridge Trust Company participates in the MassHousing Loan Program and the Lead Paint Removal Program for the City of Cambridge, offered through MassHousing
What is your financial interest in the state contract?	<ul style="list-style-type: none"> - Please explain the financial interest and include the dollar amount if you know it. Cambridge Trust Company offers loans through MassHousing, under its MassHousing Mortgage Loan Program and the Lead Paint Removal Program for homes in the City of Cambridge. <p>I am the CEO of Cambridge Trust Company.</p> <p>My compensation from Cambridge Trust Company includes a performance-based component that includes the performance of Cambridge Trust Company. However, the loans made under the MassHousing Loan programs, combined, represent less than 3% of Cambridge Trust Company's volume and less than 1% of the total revenue. Any effect that Cambridge Trust Company doing business with MassHousing could have on my compensation is therefore extremely limited, and I do not believe that my compensation is materially affected by Cambridge Trust Company doing business with MassHousing.</p>
Date when you acquired the financial interest	<u>April 2015, the date on which I was appointed as the Cambridge Trust Company CEO</u>
What is the financial interest of your immediate family?	- N/A
Date when your immediate family acquired the financial interest	N/A
Employee signature:	
Date:	<u>12-21-17</u>

Attach additional pages if necessary.

File your completed, signed Disclosure with:
State Ethics Commission, One Ashburton Place, Room 619, Boston, MA 02108

